

Media Release*

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Borealis and YILDIRIM announce binding agreement for YILFERT to launch mandatory takeover bid, followed by a squeeze out for Rosier SA

On 26 September 2022, Borealis AG and YILDIRIM Group's YILFERT Holding announced that they signed a binding agreement for the acquisition of Borealis' shares in Rosier SA. The closing of the acquisition of Borealis' shares in Rosier SA is subject to certain regulatory approvals and Borealis concluding the squeeze out. Borealis currently holds 98.09% of Rosier SA shares and has previously announced its intention to launch a squeeze out offer for the remaining Rosier shares.

However, Borealis and Yildirim have agreed yesterday that the transaction will be closed upon the regulatory approvals being received, and that Yildirim will as soon as possible after such closing launch a mandatory takeover bid followed by a squeeze out for the remaining Rosier shares at a price of EUR 20 per share, in accordance with article 53 of the Belgian Royal Decree on Public Takeover Bids. Borealis will accordingly not launch a squeeze out offer.

** pursuant to article 8 of the Belgian Royal Decree on Public Takeover Bids*

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About Borealis

Borealis is one of the world's leading providers of advanced and sustainable polyolefin solutions and a European front-runner in polyolefins recycling. In Europe, we are a market leader in base chemicals and fertilizers. We leverage our polymer expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries such as consumer products, energy, healthcare, infrastructure and mobility.

In re-inventing essentials for sustainable living, we build on our commitment to safety, our people, innovation and technology, and performance excellence. We are accelerating the transformation to a circular economy of polyolefins and expanding our geographical footprint to better serve our customers around the globe.

With head offices in Vienna, Austria, we employ 6,900 employees and operate in over 120 countries. In 2021, we generated total sales of EUR 12.342 billion and a net profit of EUR 1,396 million. OMV, the Austria-based international oil and gas company, owns 75% of our shares, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and Baystar™ (with TotalEnergies, based in the US). www.borealisgroup.com | www.borealiseverminds.com

About Yildirim Group

YILDIRIM is a global industrial group which is active in 9 sectors: metals & mining, port management, fertilizers & chemicals, energy & power, shipping & logistics, energy commodities, international trade, construction & real estate, and financial services. The foundations of YILDIRIM Group date back to 1963, and the group has continuously broadened its focus through new subsidiaries since its establishment. By entrepreneurship and constant innovation, it has evolved into an industrially diversified group of companies.

YILDIRIM is a family-owned business, held 100% privately by the YILDIRIM Family. Brothers Ali Riza YILDIRIM and Robert Yuksele YILDIRIM are the second generation of the family, and they are managing the company's operations since 1995. The company completed its first international acquisition in Sweden in 2008. Following the breakthrough, YILDIRIM Group has grown to become a global force with operations in 54 countries on 5 continents, employing more than 18,000 people. In 2015, YILDIRIM family established the Garip & Zeycan Yildirim Foundation, committed to social responsibility through projects in education, health, and culture. www.yildirimgroup.com