

Media Release

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Borealis and YILDIRIM signed a binding agreement for Yildirim to acquire Borealis' shareholding in Rosier SA

Borealis AG and YILDIRIM Group's YILFERT Holding signed a binding agreement for the acquisition of Borealis' shares in Rosier SA. The offer values the business (enterprise value) at EUR 35 million, resulting in a valuation of roughly EUR 11.65 per share. Borealis currently holds 98.09% of Rosier SA shares and has announced its intention to launch a squeeze out offer for the remaining Rosier's shares at a price of EUR 20 per share in accordance with the Belgian Royal Decree on Public Squeeze-Out Offers. The closing of the transaction is subject to certain regulatory approvals and Borealis concluding the squeeze out.

YILDIRIM Group is one of the fastest-growing Dutch-Turkish industrial conglomerates headquartered in Istanbul, Turkey. As of today, YILDIRIM is active in 9 different sectors, with a presence in 54 countries on 5 continents, employing more than 20,000 people. YILDIRIM's main business sectors are port management, metals & mining, fertilizers & chemicals, shipping & logistics, energy & power and energy commodities. The Group also owns 24% shares of CMA CGM Group, the world's third biggest shipping & logistics company. YILDIRIM Group is wholly owned by the brothers Ali Riza YILDIRIM and Robert Yuksel YILDIRIM. The Group has achieved sustainable organic and inorganic growth through numerous mergers and acquisitions activities for the last 20 years, focusing on investments and privatisations across the world.

Borealis will continue to focus on its core activities of providing innovative and sustainable solutions in the fields of polyolefins and base chemicals and on the transformation towards a circular economy.

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About Borealis:

Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2021, Borealis generated total sales and other income of EUR 10,153 million and a net profit of EUR 1,396 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and Baystar™ (with TotalEnergies, based in the US). www.borealisgroup.com | www.borealiseverminds.com

About Yildirim Group:

YILDIRIM is a global industrial group which is active in 9 sectors: metals & mining, port management, fertilizers & chemicals, energy & power, shipping & logistics, energy commodities, international trade, construction & real estate, and financial services. The foundations of YILDIRIM Group date back to 1963, and the group has continuously broadened its focus through new subsidiaries since its establishment. By entrepreneurship and constant innovation, it has evolved into an industrially diversified group of companies. YILDIRIM is a family-owned business, held 100% privately by the YILDIRIM Family. Brothers Ali Riza YILDIRIM and Robert Yuksel YILDIRIM are the second generation of the family, and they are managing the company's operations since 1995. The company completed its first international acquisition in Sweden in 2008. Following the breakthrough, YILDIRIM Group has grown to become a global force with operations in 54 countries on 5 continents, employing more than 20,000 people. In 2015, YILDIRIM family established the Garip & Zeycan Yildirim Foundation, committed to social responsibility through projects in education, health, and culture. www.yildirimgroup.com
