

Media Release

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New Rosier CEO Raymaekers targets increased cooperation with Borealis

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announced today that Willy Raymaekers, a board representative of reference shareholder Borealis, has been appointed as new CEO of Rosier S.A. The appointment will deepen the partnership between Borealis and Rosier and represents the first of a range of intended organisational changes and synergies designed to grow the European fertilizer business.

“The changes in leadership and structure mainly reflect our aim to work more closely together in the areas of production, commercial activities and procurement where Borealis’ scale and network in Europe provide Rosier with a platform for growth,” highlights Willy Raymaekers.

“The appointment of Willy Raymaekers as CEO presents an opportunity to build on the existing synergies between Borealis and Rosier,” says Markku Korvenranta, Executive Vice President Base Chemicals. “Rosier brought Borealis a solid position in the Benelux fertilizer market, access to overseas export markets and a related overseas sales network and a diversified portfolio of speciality products. The new CEO, and with him the intention to introduce a new organisational structure, is a next step in increasing the cooperation between both companies in order to develop and grow our fertiliser business in Europe.”

Willy Raymaekers has 24 years of operations and senior business management experience with Borealis within various roles. Borealis acquired the majority of shares of Rosier from Total, on June 28, 2013 and currently holds 77.47% of the shares. He became Chairman of the Board of Rosier S.A. when the ownership changed in 2013. He will combine his current role as Chairman with the role of CEO. Daniel Richir will remain a member of the Rosier Board of Directors and continue to support the organisation as Senior Advisor.

“I would like to thank Daniel Richir for his long term devotion to leading the company to the point it is today,” concludes Willy Raymaekers. “Rosier is now positioned for increased growth in close cooperation with Borealis.”

Further organisational changes will be implemented following discussions with the works council and are subject to compliance with the applicable procedures.



Photo: Rosier's fertilizer production location in Moustier, Belgium.
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About Rosier

Rosier is a mineral fertilizer manufacturer with two production facilities, in Moustier, Belgium and Sas van Gent in the Netherlands. Its products are marketed in more than 80 countries worldwide. Borealis acquired the majority of shares of Rosier from Total, on June 28, 2013 and currently holds 77.47% of the shares.

About Borealis

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. This year, Borealis already celebrates its 20th anniversary. With headquarters in Vienna, Austria, Borealis currently employs around 6,400 and operates in over 120 countries. It generated EUR 8.1 billion in sales revenue in 2013. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, the leading energy group in the European growth belt. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on its proprietary Borstar® and Borlink™ technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging.

The Borouge 3 plant expansion in Abu Dhabi will be fully operational in 2014. Borouge 3 will deliver an additional 2.5 million tonnes of capacity when fully ramped up, bringing the total Borouge capacity to 4.5 million tonnes. Borealis and Borouge will then have approximately 8 million tonnes of polyolefin capacity.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene, propylene, butadiene and pygas, servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2014.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers. The company distributes approximately 2.1 million tonnes per year. This volume will increase to more than 5 million tonnes by the end of 2014.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care®, an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World™ programme.

For more information visit:

www.borealisgroup.com

www.borouge.com

www.waterfortheworld.net

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